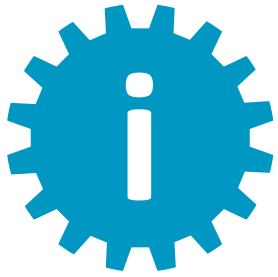


www.gov.uk/studentfinance



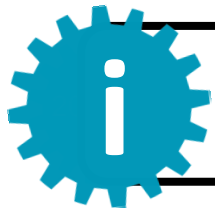


STUDENT FINANCE ENGLAND

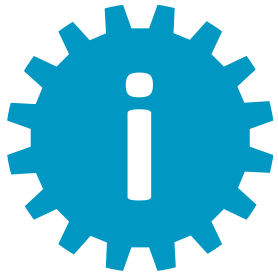
AN INTRODUCTION

Student Finance England provide financial support on behalf of the UK government to students from England entering higher education in the UK.

- The two main costs you will have while studying are tuition fees and living costs.
- **SFE make finance available to help students with both*.**
- Depending on your circumstances, course and where you study, you may be able to get a range of financial help and support.
- This includes grants and bursaries (which don't have to be paid back) and loans (which do).



*Full-time students. Part-time students can get tuition fee and DSA support from SFE.



SESSION CONTENTS

- Section 1 – What support can you get?
- Section 2 – How do you get it?
- Section 3 – When & how do you repay it?
- Section 4 - Managing your money





SECTION 1

WHAT SUPPORT CAN YOU GET?

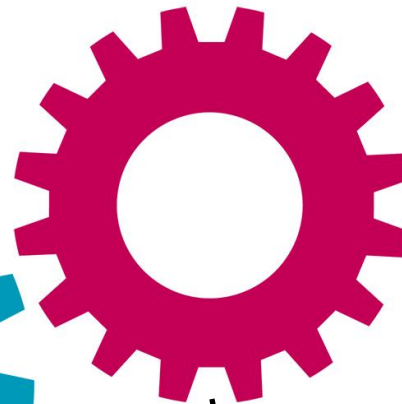
FEES, LOANS, GRANTS & MORE



2016/17

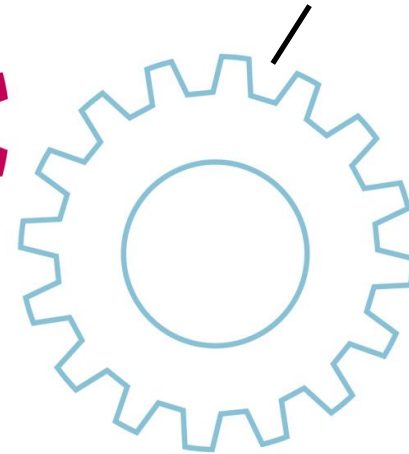
*Figures shown in this section are based on the 2015/16 student finance policy and may change

TUITION FEE Loan



Maintenance support

Extra support





HOW MUCH DO YOU KNOW?

TUITION FEES

Q

What's the maximum tuition fee universities or colleges can currently charge new students*?

A

£9,000

Q

How much of this would you need to pay up front before going to uni or college*?

A

£0



*Eligible students, living in England and studying at a publicly funded university or college.



TUITION FEES AND LOANS

AN OVERVIEW

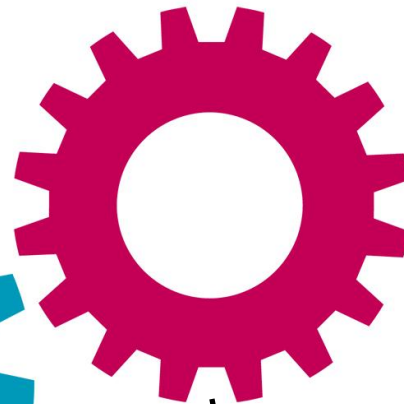
With tuition fees of up to £9,000, how can you afford to go to uni?

- Eligible students **won't** have to pay any tuition fees up front.*
- A Tuition Fee Loan is available to cover the fee charged by a university or college.*
- A Tuition Fee Loan doesn't depend on household income.
- SFE pay the Tuition Fee Loan directly to your university or college.
- The loan is repayable, but only when your income is over £21,000.



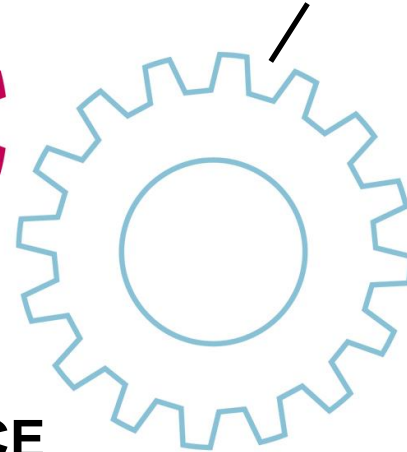
*Up to £9,000 for full-time courses at a publicly funded uni or college or up to £6,000 for approved courses at private providers.

Tuition Fee Loan



MAINTENANCE
support

Extra support





MAINTENANCE SUPPORT

AN OVERVIEW

Maintenance support is available to help with your living costs while in higher education.

- There are two main types of support, Maintenance Loan (that you pay back) and Maintenance Grant (that you don't).
- All eligible students are entitled to get some Maintenance support.*
- The amount of Maintenance Loan you can get depends on where you live and study.
- Maintenance support is paid directly into your bank account each term.



*Most of the Maintenance Loan available to you is not linked to household income. (65% is non means tested)



MAINTENANCE LOAN

MAXIMUM LEVELS FOR 2015/16



Parental home

Live at home while you study

Up to
£4,565



Elsewhere

Live away from home & study outside London

Up to
£5,740



London

Live away from home & study in London

Up to
£8,009



If studying overseas as part of a UK course, Maintenance Loan support is still available; up to £6,820 for 2015/16.



MAINTENANCE GRANT

SUPPORT AND MEANS TESTING

- The Maintenance Grant doesn't have to be repaid.
- How much grant you can get depends on your household income.



Household income:
up to £25,000



Full grant:
£3,387



Household income:
up to £42,620

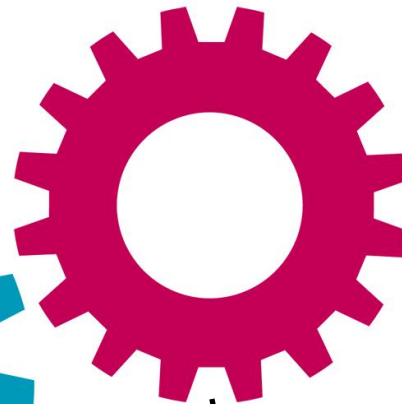


Partial grant:
(Min £50)



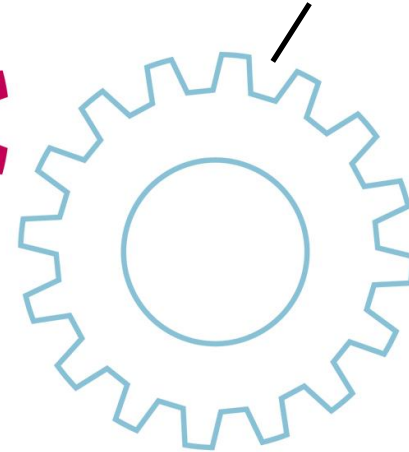
You can get an estimate of your student finance entitlement using the calculator on: [gov.uk/studentfinance](https://www.gov.uk/studentfinance)

Tuition Fee Loan



Maintenance support

EXTRA support





EXTRA SUPPORT

BURSARIES AND SCHOLARSHIPS

Many universities and colleges offer financial support to their students through bursaries and scholarships:

Bursaries:

- linked to personal circumstances and often, household income
- awards can include discounted tuition fees, accommodation or cash

Scholarships:

- linked to academic results or ability in an area such as sport or music
- can be subject specific and are usually limited in numbers



Check university/college websites and ask at open days to see what they offer and how/when to apply....don't miss out!!



EXTRA SUPPORT

DEPENDANTS, DISABILITIES AND NHS BURSARIES

Other financial help and support may also be available if you:

- have children or an adult dependent on you
- have a disability, including a mental-health condition or specific learning difficulty
- Study an NHS or Social Work course

NHS courses include:

nursing, midwifery, physiotherapy, speech and language therapy, dietetics, radiography , the later stages of medicine and dentistry



For more information on eligibility and applications for NHS support go to: www.nhsbsa.nhs.uk/students

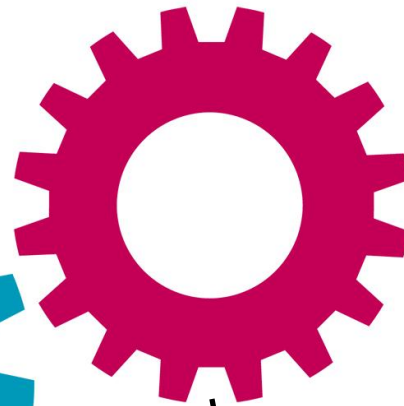


HOW DO YOU GET IT?

APPLICATIONS & INFORMATION

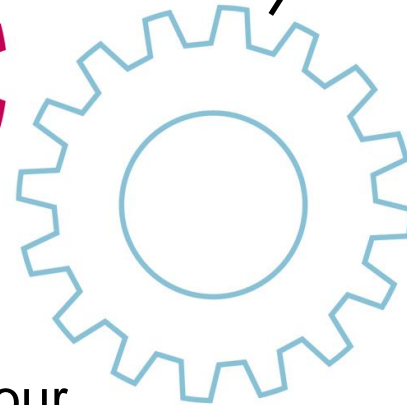


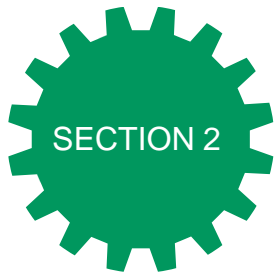
You **APPLY** online



We **ASSESS** your application

You get **PAID!**





HOW MUCH DO YOU KNOW?

STUDENT FINANCE APPLICATIONS

Q

What is the easiest way to apply for your student finance?

A

b) Online @ www.gov.uk/studentfinance

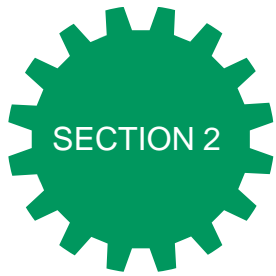
Q

When should you apply for your student finance?

A

c) As soon as possible





STUDENT FINANCE APPLICATIONS

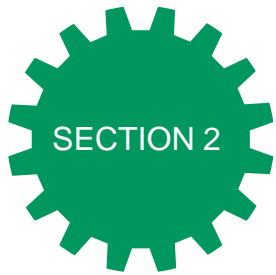
KEY MESSAGE – APPLY EARLY

Each year thousands of students apply late for their finance and have no way to pay for their course or accommodation, some even have to drop out ...don't let that be you!

- Apply online at **gov.uk/studentfinance***
- Apply early to make sure your student finance is ready for the start of your course.
- You don't need a confirmed place at university or college to apply.
- Apply with your preferred choice, you can change details later if required.



*The application window is usually open from Jan-May. You can register on UCAS for updates and information from SFE.



GOV.UK

FOR MORE INFORMATION AND TO APPLY

The screenshot shows the GOV.UK website interface for Student Finance. At the top left is the GOV.UK logo with a crown icon. To its right is a search bar with the text 'Search' and a magnifying glass icon. Below the logo is a breadcrumb trail: 'Home > Education and learning > Student finance, loans and universities'. The main heading is 'Student finance'. Below this is a list of six numbered links: 1. Overview, 2. Loans and grants, 3. Extra help, 4. Eligibility, 5. Repayments, and 6. Further information. To the right of the main content is a sidebar with the heading 'Student finance, loans and universities' and a list of links: Student finance login, Apply online for student finance, Student finance: how to apply, Student finance forms, Student finance calculator, Contact Student Finance England, Student finance if you started before 1 September 2012, and More. At the bottom of the page is a black bar with the URL 'www.gov.uk/studentfinance' in white text.

GOV.UK Search

Home > Education and learning > Student finance, loans and universities

Student finance

1. Overview
2. [Loans and grants](#)
3. [Extra help](#)
4. [Eligibility](#)
5. [Repayments](#)
6. [Further information](#)

1. Overview

The main student finance package includes a:

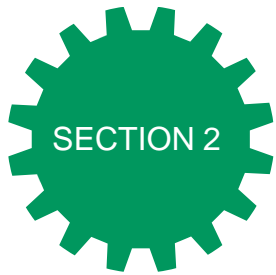
- [Tuition Fee Loan](#)
- [Maintenance Loan](#) - full-time students only
- [Maintenance Grant or Special Support Grant](#) - full-time students only

Student finance, loans and universities

- [Student finance login](#)
- [Apply online for student finance](#)
- [Student finance: how to apply](#)
- [Student finance forms](#)
- [Student finance calculator](#)
- [Contact Student Finance England](#)
- [Student finance if you started before 1 September 2012](#)
- [More](#)

www.gov.uk/studentfinance



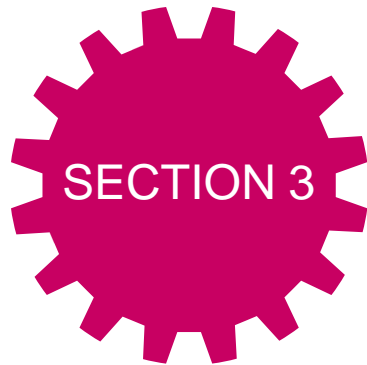


SFE ONLINE

FOR MORE INFORMATION AND RESOURCES

The screenshot shows the SFE website layout. At the top left is the 'The Student Room' logo. A large orange banner asks 'Planning on going to uni or college this year?' with a gear icon containing a question mark. Below this is a navigation menu with categories: Home, Forums, GCSE, A-level, Applying to uni, University, Jobs, Relationships & health, News & entertainment, and Student finance. A breadcrumb trail reads 'You are Here: Home > Student Finance'. Social media buttons for Facebook (38 likes) and Twitter (12 tweets) are present. A central banner for 'Student Finance Zone' features the SFE logo and the text 'brought to you by the Student Loans Company' and 'student finance experts'. A sidebar on the left lists 'Latest News!', 'New videos', 'Calculator', and 'Student Money Week'. A large red box contains a message about a 'personalised estimate for academic year 2015/16' using a 'student finance calculator'. On the right, a pink box promotes 'student finance wales' and 'studentfinance ni' with the 'SAAS' logo. Below that is a purple 'Ask' section with a question about student finance surgeries. At the bottom, there are sections for 'Full-time' and 'Part-time' student finance, each with a gear icon and a brief description. A blue 'Tweet' section is at the bottom right with a 'Follow' button.





SECTION 3

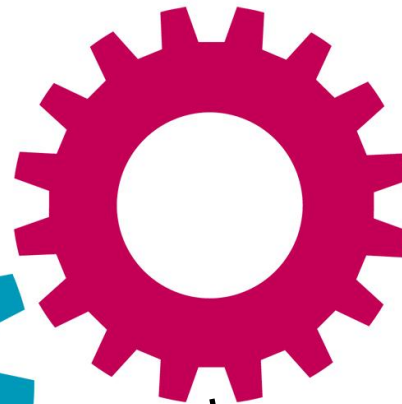
HOW DO YOU REPAY IT?

STUDENT LOAN REPAYMENTS



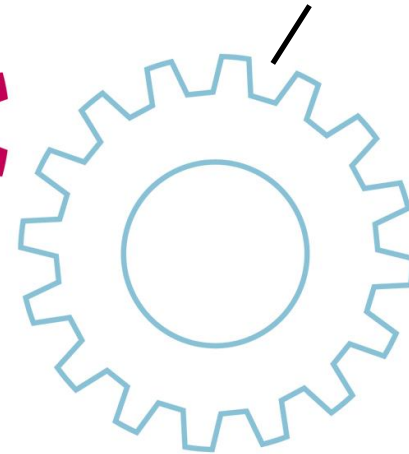
2016/17

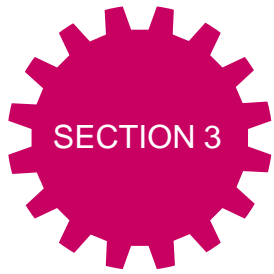
The **FACTS**



The **FIGURES**

The **INTEREST**





HOW MUCH DO YOU KNOW?

STUDENT LOAN REPAYMENTS

Q

What will your student loan repayments be based on?

A

a) Your future income

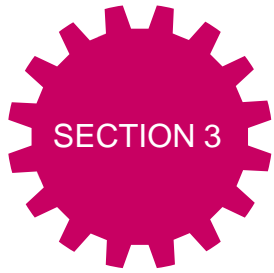
Q

How much do you need to earn before you start to repay?

A

b) £21,000 a year





STUDENT LOAN REPAYMENTS

AN OVERVIEW

- You won't make repayments until your income is over **£21,000** a year.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving higher education.
- You'll repay 9% of your income over £21,000 and if you're employed deductions will be made from your pay through the HMRC tax system.*
- If your income falls to £21,000 or below your repayments will stop.
- Any outstanding loan balance will be written off 30 years after entering repayment.



*If you move/work overseas you will repay 9% of your earnings over the repayment threshold for the country you are living in.



STUDENT LOAN REPAYMENTS


THE FIGURES

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£21,000	£0	£0
£30,000	£9,000	£67
£40,000	£19,000	£142
£50,000	£29,000	£217
£60,000	£39,000	£292

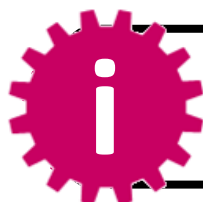


Income
£25,000

9% Deducted
from?

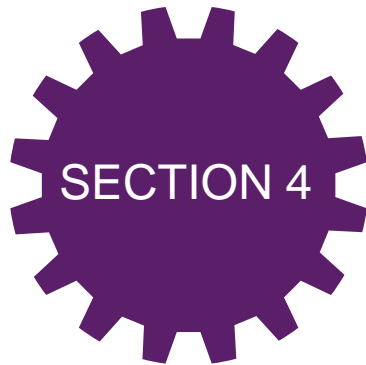


Monthly
Repayment?



Interest is applied to your loan at a maximum rate of RPI +3%

More info can be found on: www.studentloanrepayment.co.uk



SECTION 4

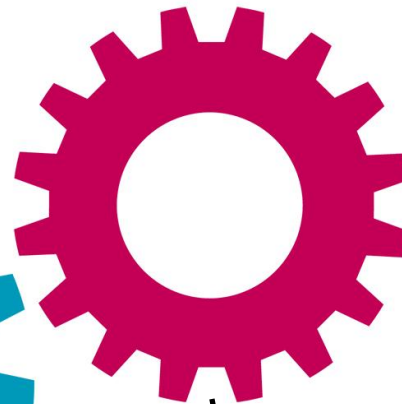
MANAGING YOUR MONEY

MAKE SURE YOU ARE READY FOR HE



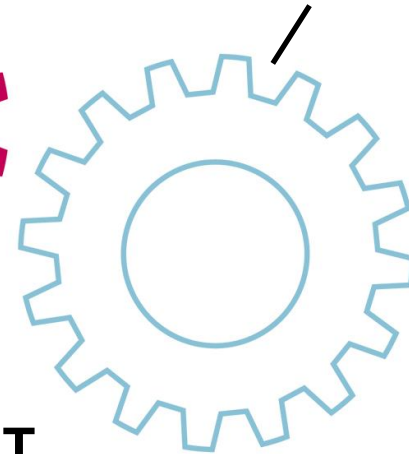
2016/17

Consider the **COSTS**



Plan a **BUDGET**

Remember **KEY POINTS**





MANAGING YOUR MONEY

CONSIDER THE COSTS

It's important to think about the costs you are likely to face while at uni and how to manage your money.

Remember, you'll get a maintenance support payment each term and you'll need to pay for things like...

- books and other study/course materials
- accommodation, phone bill, food and drink
- sports, leisure and social activities



There will also be costs you may not have thought of yet, such as insurance or a TV Licence...so think about planning a budget!



MANAGING YOUR MONEY

HOW MUCH?

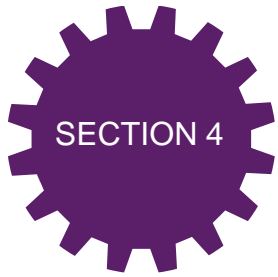


How much does this textbook cost?



How much is an NUS Extra card?





MANAGING YOUR MONEY

HOW MUCH?

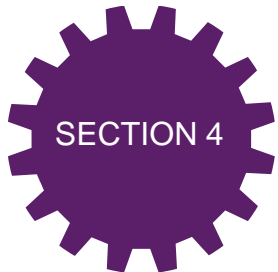


Q What is the average weekly cost of student accommodation?

Q But if that seems like way too much hard work and effort.....



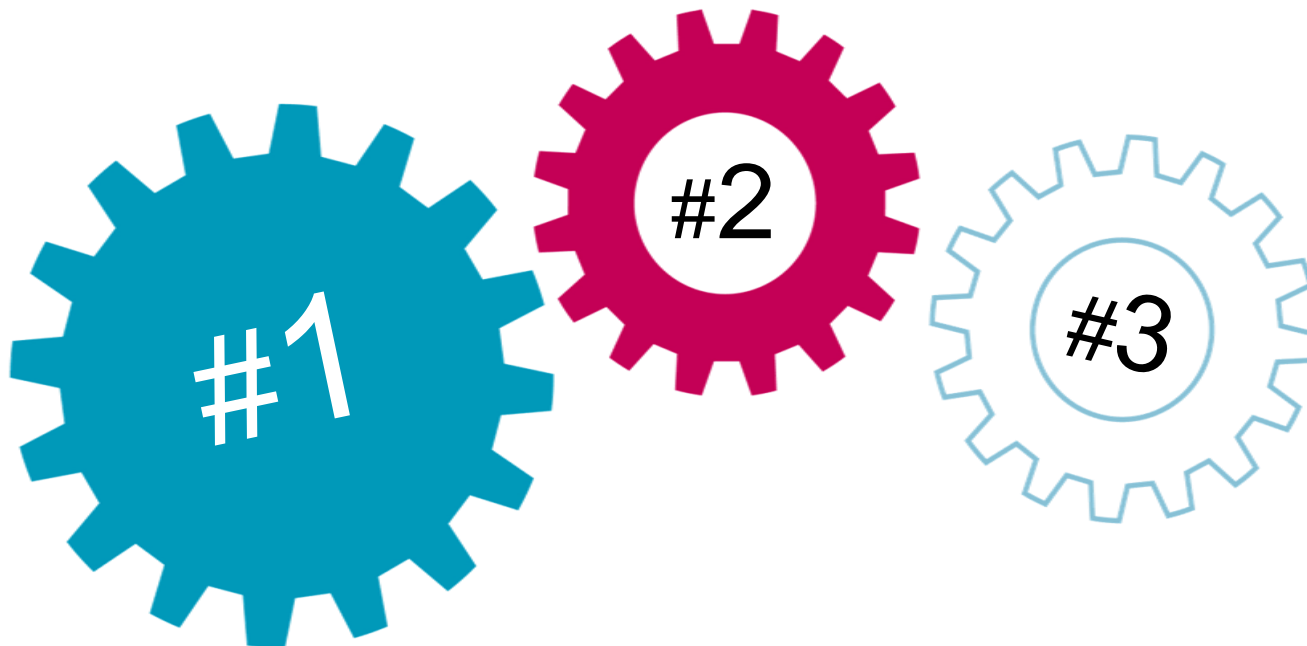
University-owned accommodation (Figures from NUS)
£123.96 including privately owned student accommodation

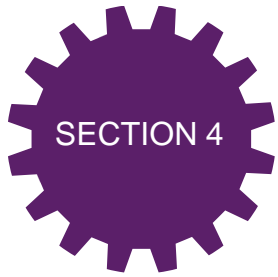


NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

We hope you will take away and remember a few of the key points from this session....





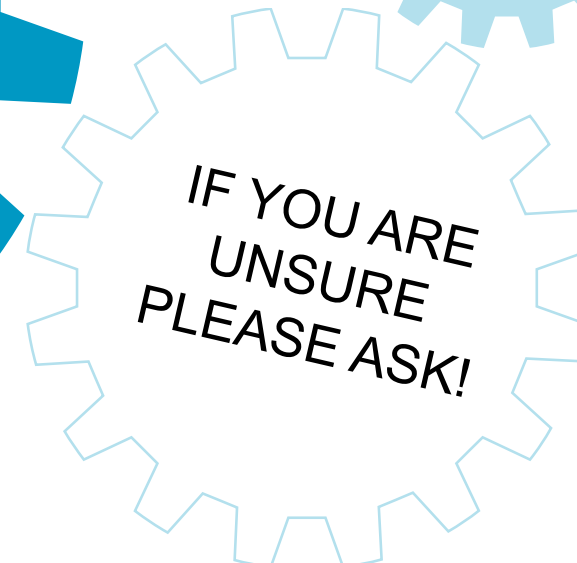
NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

We hope you will take away and remember a few of the key points from this session...

- It's important you make the right university/college and course choice!
- Tuition Fee Loans are available to all eligible students.
- Research all finance available – especially bursaries & scholarships.
- Apply online & on time – no need to wait for a confirmed place.
- **And....**repayments will be linked to your income, not what you owe!





/SF_England



/SFEngland



/SFEFILM

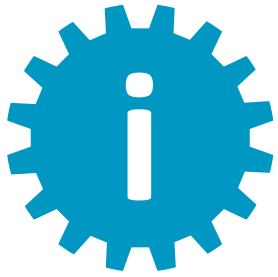
www.gov.uk/studentfinance



Student Loans Company



student finance england
The student finance experts

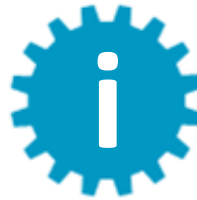


NEED MORE INFORMATION?

REMEMBER SFE IS ONLINE

For further information on student finance and applications go to:

www.gov.uk/studentfinance



For a range of helpful tools and guidance, visit our dedicated student finance zone:

www.thestudentroom.co.uk/studentfinance

